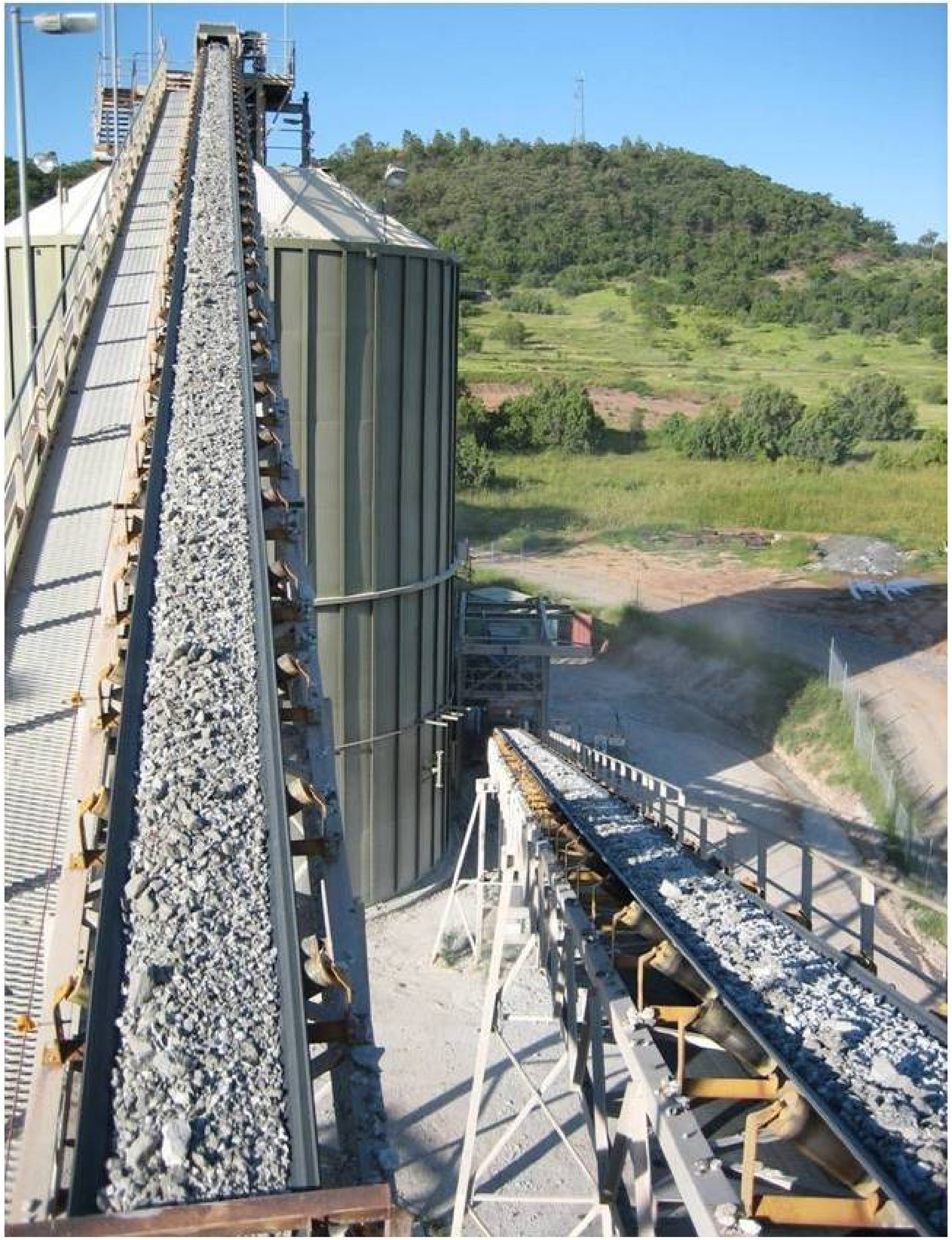

ASX Code: BDR

Cracow Gold Mine

A Unique Investment Opportunity

June 2008

Not for release or distribution in the United States

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Investment Highlights

Management Track Record

- Executive team has track record at Agincourt of creating value for shareholders through acquisitions

Cracow Mine - High Quality Asset with Attractive Economics

- Low-cost gold mine with LOM cash costs forecast to average ~A$400/oz[(1)]
- Producing ~100,000 oz per annum of gold
- Expected low tax and capital expenditure over the next 5 years

Compelling Acquisition Price

- Well supported value proposition with upside potential

Significant Exploration Upside Potential

- Management has identified an exploration target of +1.0 Moz at Cracow[(2)]
- Potential to extend mine life from 5 years to beyond 10 years[(3)]
- Identified exploration targets primarily located along existing fertile structures
- Quality exploration tenements outside Cracow

Creation of a Diversified Gold Company

- Portfolio of production, development and exploration assets
- Short, medium and long-term growth potential

Note: See page 31 for potential risks associated with this transaction

(1) Based on historical results and Beadell estimates

(2) See page 19 for a breakdown of exploration targets

(3) Five year life based on Beadell Mine Plan (see page 13); potential mine life extension to beyond 10 years based on exploration targets (see page 19) at historical resource-to-reserve conversion rates (~65%)

Offering Summary[1]

- Institutional equity raising of **A$235 million** to fund the acquisition of a 70% interest in Cracow from Newcrest Mining[2]
- Additional funding for the acquisition of the remaining 30% interest in Cracow to be fulfilled through debt of **A$50 million** and an equity placement to Lion Selection of **A$15 million**
- Bookbuilding expected to launch late June (two day bookbuild against a trading halt)
- Potential for up to **A$50 million** commitment from Newcrest Mining[3]
- New Beadell shares offered at A$0.40 / share
- Share purchase plan to be undertaken following a successful equity raising
- Joint lead managers are Merrill Lynch and Morgan Stanley

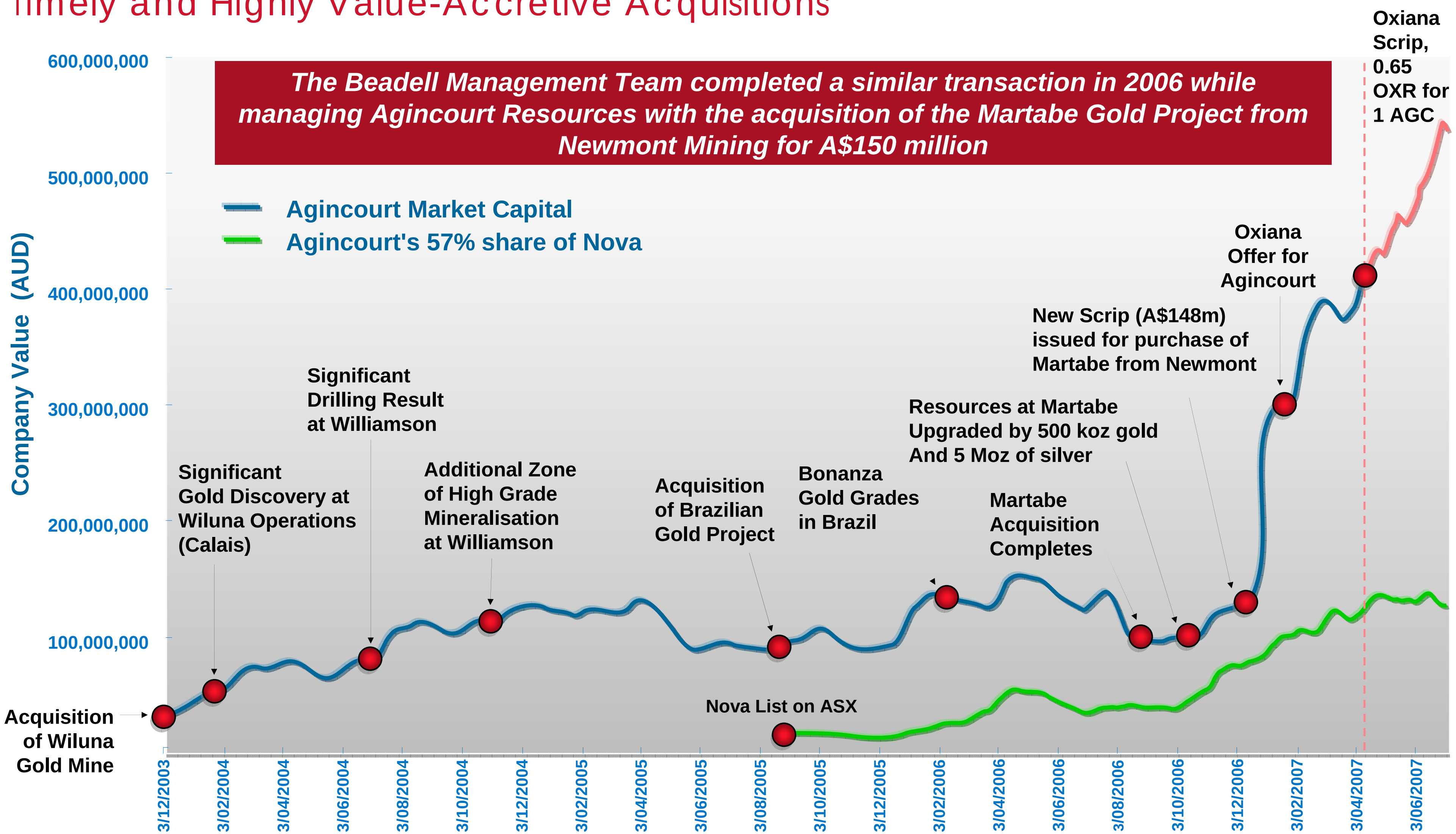
Sources of Funds (A$ million)	
Institutional Equity Raising[3]	$235
Equity Placement to Lion	15
Debt	50
Total Sources of Funds	**$300**

Uses of Funds (A$ million)	
70% Acquisition from Newcrest	$200
30% Acquisition from Lion	80
Acquisition costs, fees and taxes	20
Total Uses of Funds	**$300**

(1) See page 29 for a list of conditions precedent to completing the potential acquisition of Cracow
(2) A$15 million of the A$235 million will be used to fund the acquisition of Lion Selection should that transaction be completed and otherwise for general corporate purposes
(3) Newcrest has offered to partially underwrite the equity raising up to the lesser of A$50 million or 19.9% of Beadell's post-acquisition fully diluted shares

Management Track Record

Timely and Highly Value-Accretive Acquisitions



Cracow Mine – High Quality Asset with Attractive Economics

Low Cost Operations

- Low cash cost gold mine in stable political environment
- Expected LOM average cash costs of ~A$400/oz (US$385/oz)(1)
- Expected tax benefit as the Cracow asset value is written up and depreciated over mine life

Annual Production of ~100,000 oz

- Historically reliable and consistent producer
- Initial 5 year mine plan with potential for mine life extension

Low Near-Term Capital Requirements

- "Bottom-up" development capex for next three years already spent on currently producing ore bodies (approximately A$35 million)
- Estimated total capex requirement of approximately A$10-12 million per year after 18 months of ownership(1)

Strong Cash Flow Generation

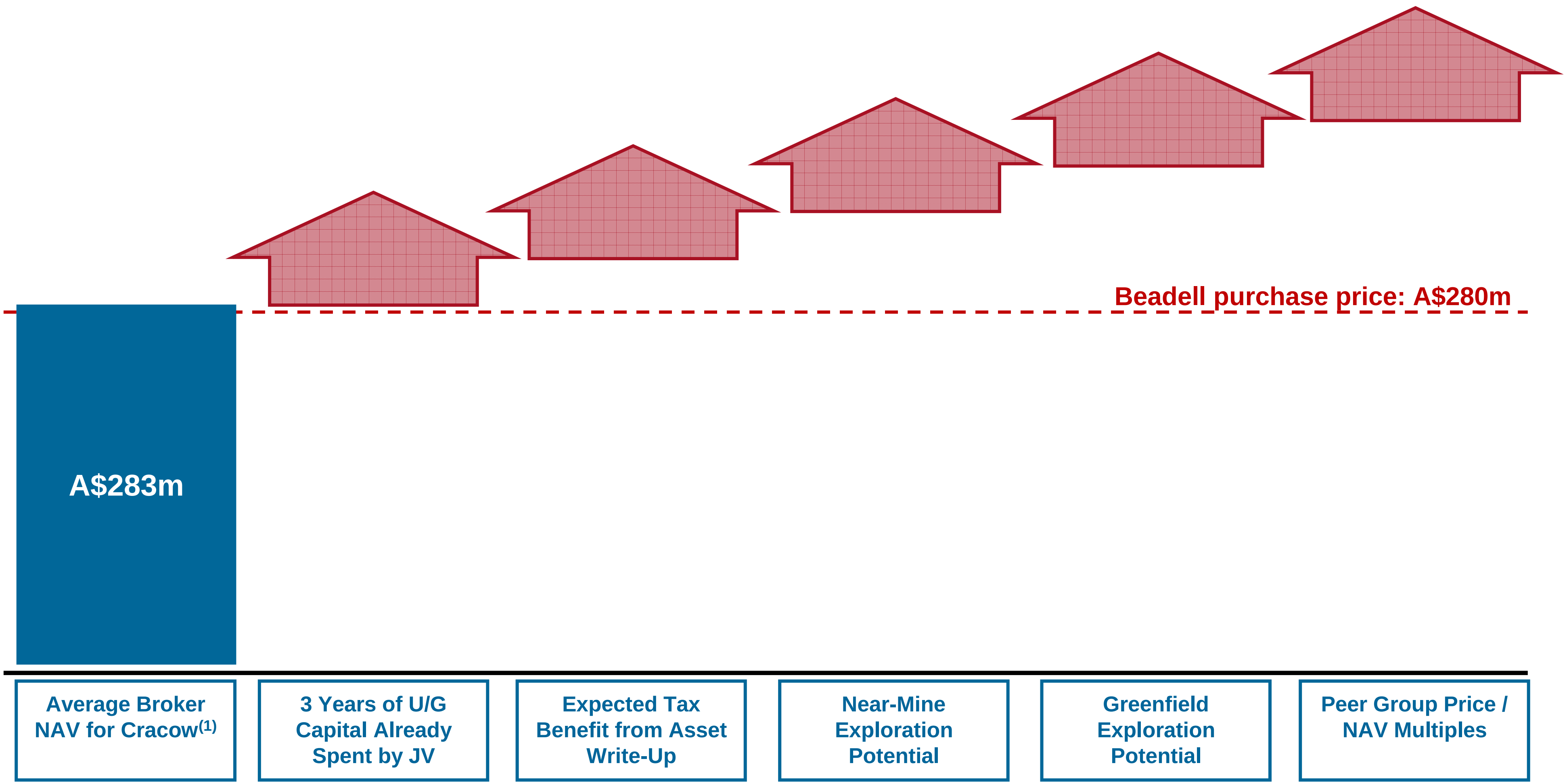
- Estimated EBITDA of A$50-60 million(2)
- Early cash flows underpinned by planned purchase of gold put options at a price well above cost of production

(1) Based on historical reports and Beadell estimates

(2) Beadell estimate based on 100 koz production, gold price of A$900-1,000/oz and cash cost equal to LOM average cash cost of A$400/oz; note that gold price and exchange rates are subject to normal market fluctuation

Compelling Acquisition Price

Well Supported Value Proposition with Upside Potential

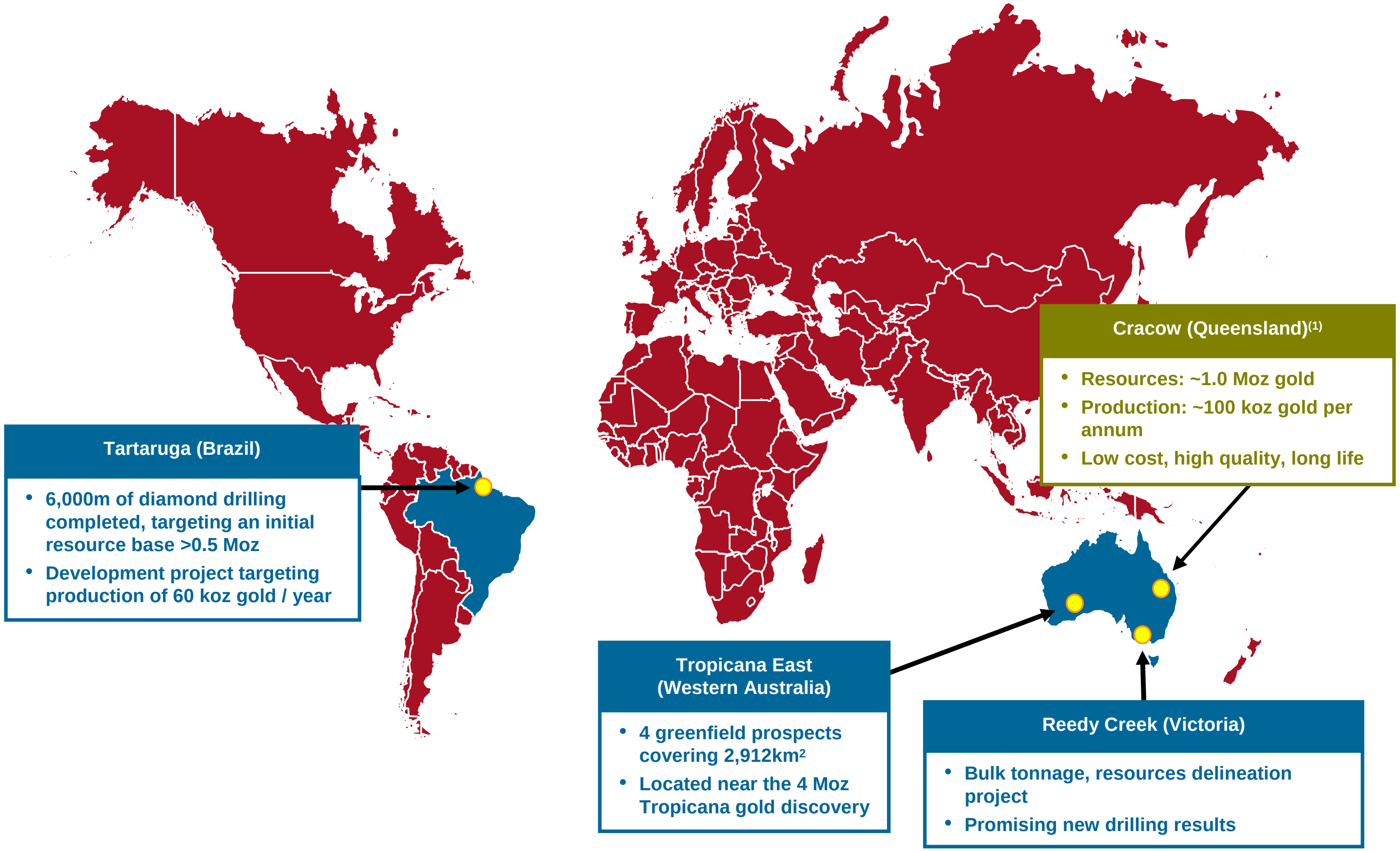


Note: The figures and diagrams shown are indicative and not to scale, and there is no guarantee that they will be achieved. See page 31 for a list of potential risks associated with this transaction

(1) Average of eight post-tax broker valuations (Source: Newcrest broker research)

Creation of a Diversified Gold Company

- Assets located in mining-friendly and low political risk jurisdictions
- Portfolio of producing, development and advanced exploration assets
- Short, medium and long term growth potential with existing exploration projects



(1) As at 30 June 2007 (100% gross basis). See page 11 for a detailed build-up of resources

Cracow Gold Mine

Cracow Acquisition Rationale

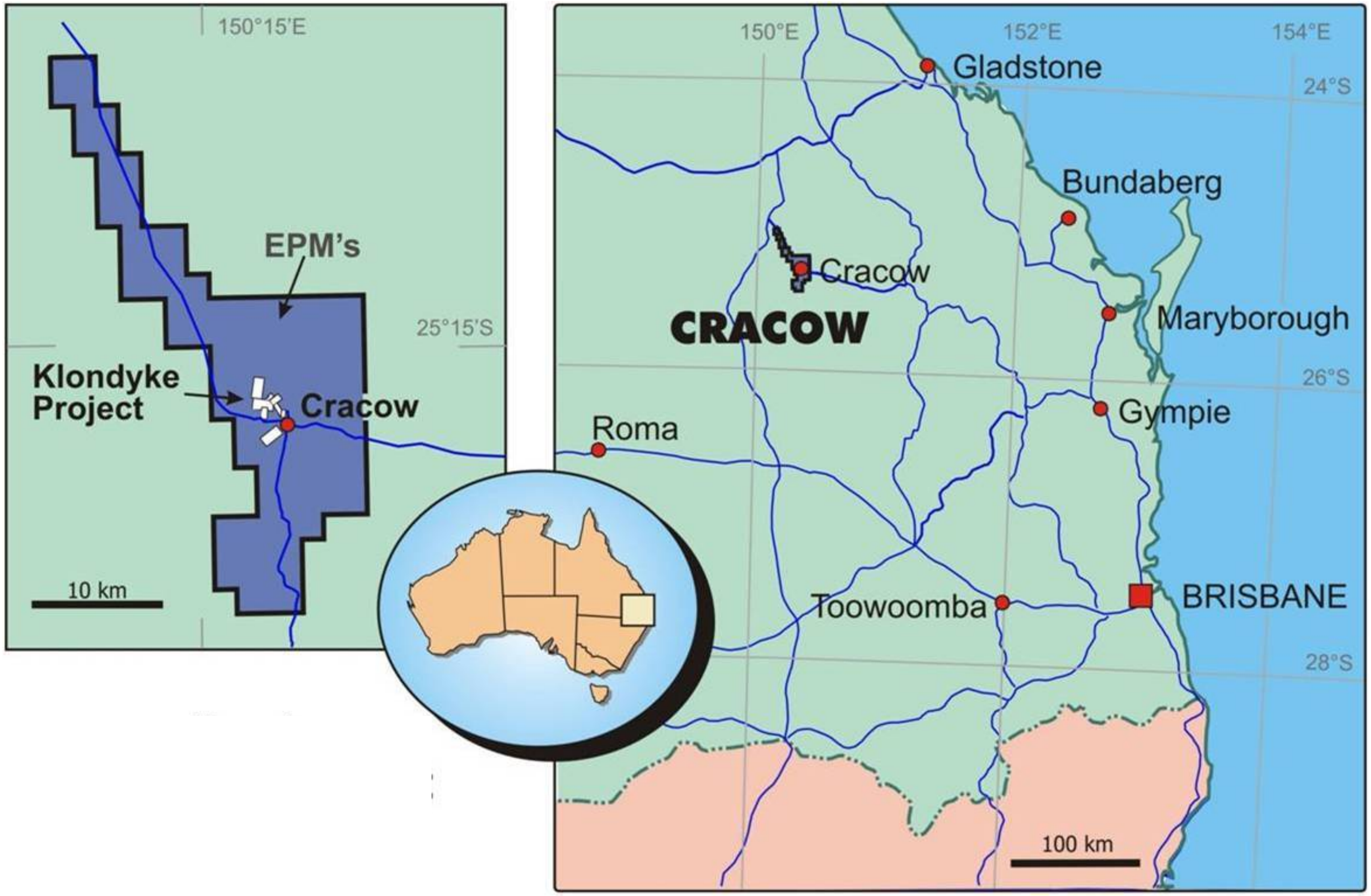
Low Cost, High Cash Flow Gold Producer	• Cash costs of circa A$400/oz are forecast over the next 5 years • Reliable, circa 100,000 oz per annum gold producer over last 3 years
Compelling Economics	• Three years of U/G capital already spent by the Cracow joint venture to develop "bottom-up" mining • Strong operating cash flows – EBITDA of approximately A$50-60 million(1) • Full upside exposure to gold price • Minimal exposure to oil price movements (grid power, U/G electric production equipment)
Scope to Increase Reserves	• Current Kilkenny resource and anticipated extensions • Roses Pride U/G and initial Mine Plan completed by Beadell • Empire will be included as an ore source in Beadell's Mine Plan
Exploration Upside Potential	• The Beadell management team has identified an exploration target of +1.0 Moz at Cracow(2) • Excellent regional exploration potential. Western Epithermal Field and Golden Plateau Zone remain open along strike
Complementary to Beadell's Existing Assets	• Accelerate exploration at Tropicana East and West Musgrave • Fast-track development project in Brazil • Beadell management team are experienced operators of U/G mines and has track record of delivering growth at Agincourt
Strategic Fit	• Cracow will be showcased in Beadell where it will constitute the majority of the Company's portfolio • Addition of Cracow into Beadell's existing exploration portfolio will form a strong platform for Beadell to become a diversified participant within the Australian gold industry
Experienced Technical Staff	• Beadell holds the Cracow management team and work force in high regard and intends to offer all personnel the opportunity to continue to work at Cracow • Very low staff turnover
High Quality & Well-Located Infrastructure	• 400,000 tonne per annum plant in excellent condition (refurbished in November 2004) • Simple processing (CIL) • Situated adjacent to Queensland coal fields • Fly in / Fly out – Maroochydoore, Brisbane, Gold Coast

(1) Beadell estimate based on 100 koz production, gold price of A$900-1,000/oz and cash cost equal to LOM average cash cost of A$400/oz; note that gold price and exchange rates are subject to normal market fluctuation

(2) See page 19 for a breakdown of exploration targets

Cracow Gold Mine

Located Near Established Infrastructure



Historical Mining Statistics (100% Basis)

Reliable & Consistent Operations

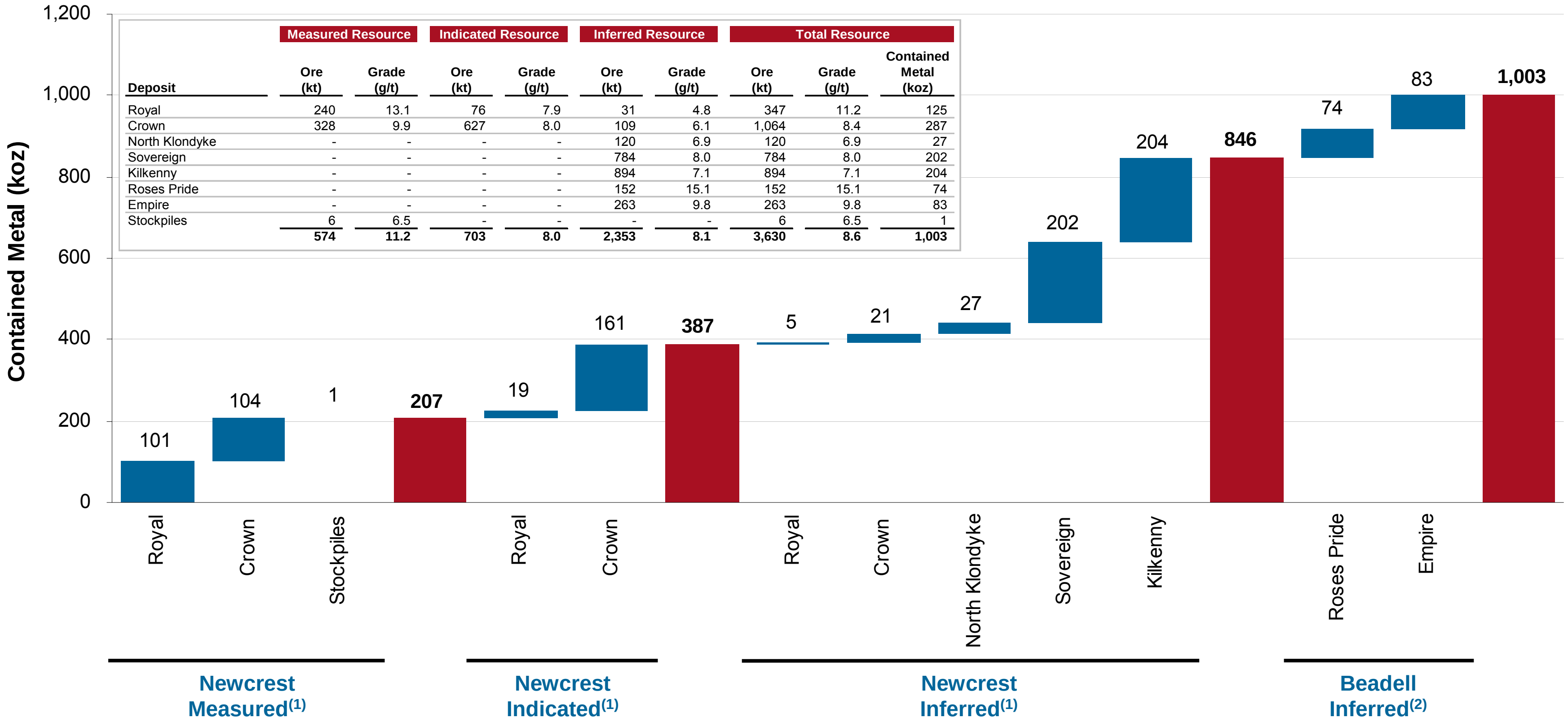
- Substantial amount of capital has already been invested by the Cracow JV
- Consistent operations performing above budget at a low cash cost
- Low production for Q3 2008 due to planned scheduling of lower grade ore – production on track to recover shortfall during Q4 2008

	Years Ending 30 June,			Half Year Ending
	2005A	**2006A**	**2007A**	**31 Dec 2007A**
Ore Mined (t)	142,565	322,380	376,639	215,010
Grade Mined (g/t)	9.9	11.4	10.0	8.5
Gold Produced (oz)	36,934	111,003	116,683	55,856
Cash Cost (A$/oz)	$351	$290	$327	$422
Development Capex (A$m)	$17	$29	$15	$11

Source: Newcrest

Resources (100% Basis)

At 30 June 2007



	Measured Resource		Indicated Resource		Inferred Resource		Total Resource		
Deposit	**Ore (kt)**	**Grade (g/t)**	**Ore (kt)**	**Grade (g/t)**	**Ore (kt)**	**Grade (g/t)**	**Ore (kt)**	**Grade (g/t)**	**Contained Metal (koz)**
Royal	240	13.1	76	7.9	31	4.8	347	11.2	125
Crown	328	9.9	627	8.0	109	6.1	1,064	8.4	287
North Klondyke	-	-	-	-	120	6.9	120	6.9	27
Sovereign	-	-	-	-	784	8.0	784	8.0	202
Kilkenny	-	-	-	-	894	7.1	894	7.1	204
Roses Pride	-	-	-	-	152	15.1	152	15.1	74
Empire	-	-	-	-	263	9.8	263	9.8	83
Stockpiles	6	6.5	-	-	-	-	6	6.5	1
	574	**11.2**	**703**	**8.0**	**2,353**	**8.1**	**3,630**	**8.6**	**1,003**

(1) Mineral resources calculated by Newcrest were prepared on the basis of a A$600 per ounce gold price and a minimum mining width of 2 metres

(2) Mineral resources calculated by Beadell were prepared using an inverse distance resource methodology

Reserves (100% Basis)[1]

At 30 June 2007

Deposit	Proved Reserves Tonnes (kt)	Proved Reserves Gold Grade (g/t)	Probable Reserves Tonnes (kt)	Probable Reserves Gold Grade (g/t)	Total Reserves Tonnes (kt)	Total Reserves Gold Grade (g/t)	Total Reserves Contained Metal (koz)
Royal	229	11.2	-	-	229	11.2	82
Crown	272	9.4	479	7.9	751	8.4	204
Stockpiles	6	6.5	-	-	6	6.5	1
	507	**10.2**	**479**	**7.9**	**986**	**9.1**	**287**

The Cracow reserve and resource statement will be updated at 30 September 2008, and Beadell expects a material proportion of Sovereign resources converted into the reserves category

Source: JORC compliant based on Newcrest reserves and resource statement

(1) A design cut-off grade of 4.5 g/t was used for both the Royal and Crown ore bodies, and the reserves were prepared on the basis of A$600 per oz gold prices and an average gold recovery of 93%

Beadell Mine Plan (100% Basis)

Inventory as at 30 June 2007

Beadell Ore Sources

	Royal	Crown	Klondyke	Sovereign	Kilkenny	Roses Pride	Empire	Total
Tonnes (kt)	229	783	65	489	454	212	260	**2,492**
Gold Grade (g/t)	11.2	8.4	6.0	7.7	6.7	9.7	7.8	**8.2**
Contained Metal (koz)	82	211	13	121	97	66	65	**655**
Implied Resource Conversion(3)	66%	74%	49%	60%	48%	89%	78%	**65%**

Beadell Five Year Mine Plan

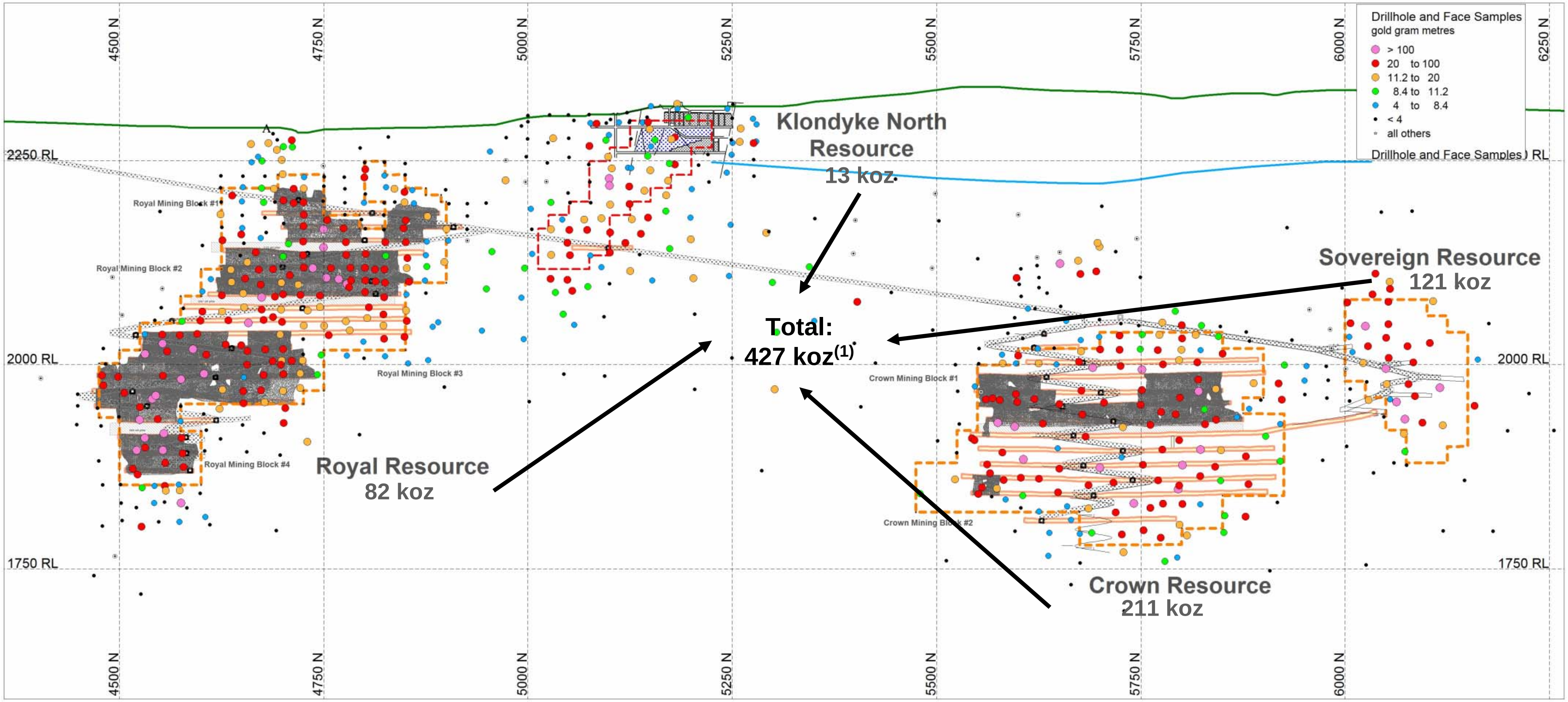
	Fiscal Years Ending 30 June,				
	2009E	2010E	2011E	2012E	2013E
	Base Plan(1)			Reasonably Assumed Inventory(2)	
Ore Mined & Milled (kt)	400	407	403	400	403
Gold Grade Milled (g/t)	8.5	8.3	8.1	7.8	7.6
Mill Recovery	91.9%	91.8%	91.6%	91.5%	91.3%
Gold Produced (koz)(4)	**100**	**100**	**96**	**92**	**90**
Development Capex (A$m)	**$0.0**	**$4.3**	**$34.3**	**$7.1**	**$0.0**

Beadell expects Cracow to potentially continue producing at current levels beyond 2013, with the possibility of exploration upside further extending the mine life

Note: The figures shown are indicative, and you are cautioned not to place undue reliance on them
(1) Base Plan includes Royal, Crown, North Klondyke and Sovereign; based on a gold price of A$850/oz and a cut-off grade of 4.5 g/t
(2) Reasonably Assumed Inventory includes Kilkenny, Roses Pride U/G and Empire; details derived from Beadell scoping study
(3) Resources are based on Beadell estimates (see page 11)
(4) Total gold produced (478 koz) approximately equal to contained metal in inventory (655 koz) less one year of production (~110 koz) and adjusted for mill recovery (~90%).

Current Development Longsection (as at 31 March 2008)

Capital Development Almost Complete for 3 Years Production



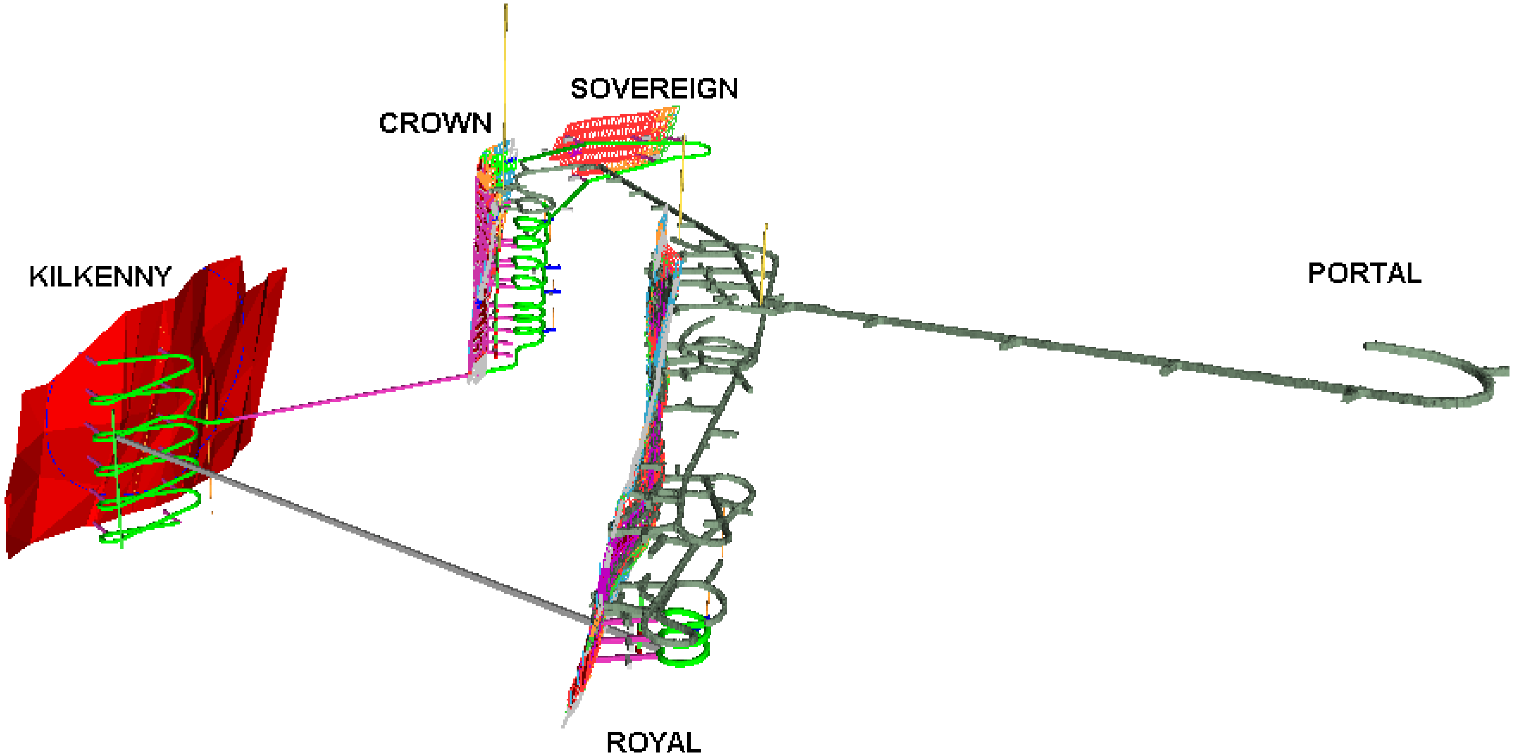
Circa A$35 million of development capital has been expended by the Cracow Joint Venture on the current ore sources providing Beadell with minimal capital requirements on these ore bodies over the next three years

(1) Based on Beadell Mine Plan Inventory as at 30 June 2007 (see page 13)

Kilkenny Resource

The Next Ore Source

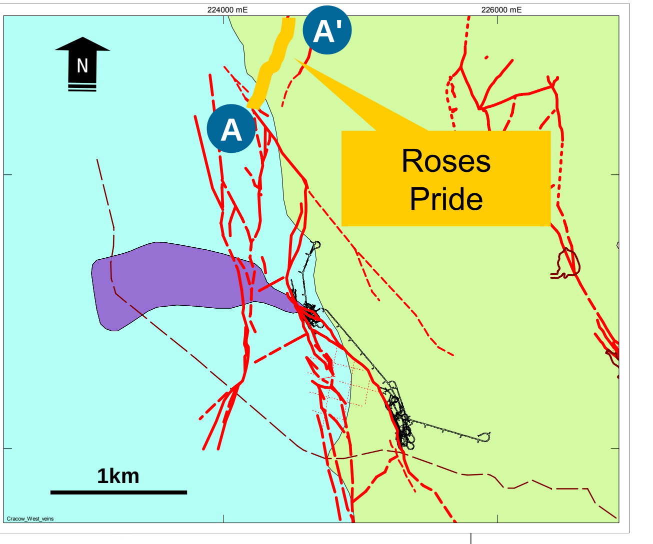
- The Kilkenny resource (204 koz) has been identified as a replacement for ore stocks depleted by mining activity
- The identified resource is located ~450m west of the Crown Shoot

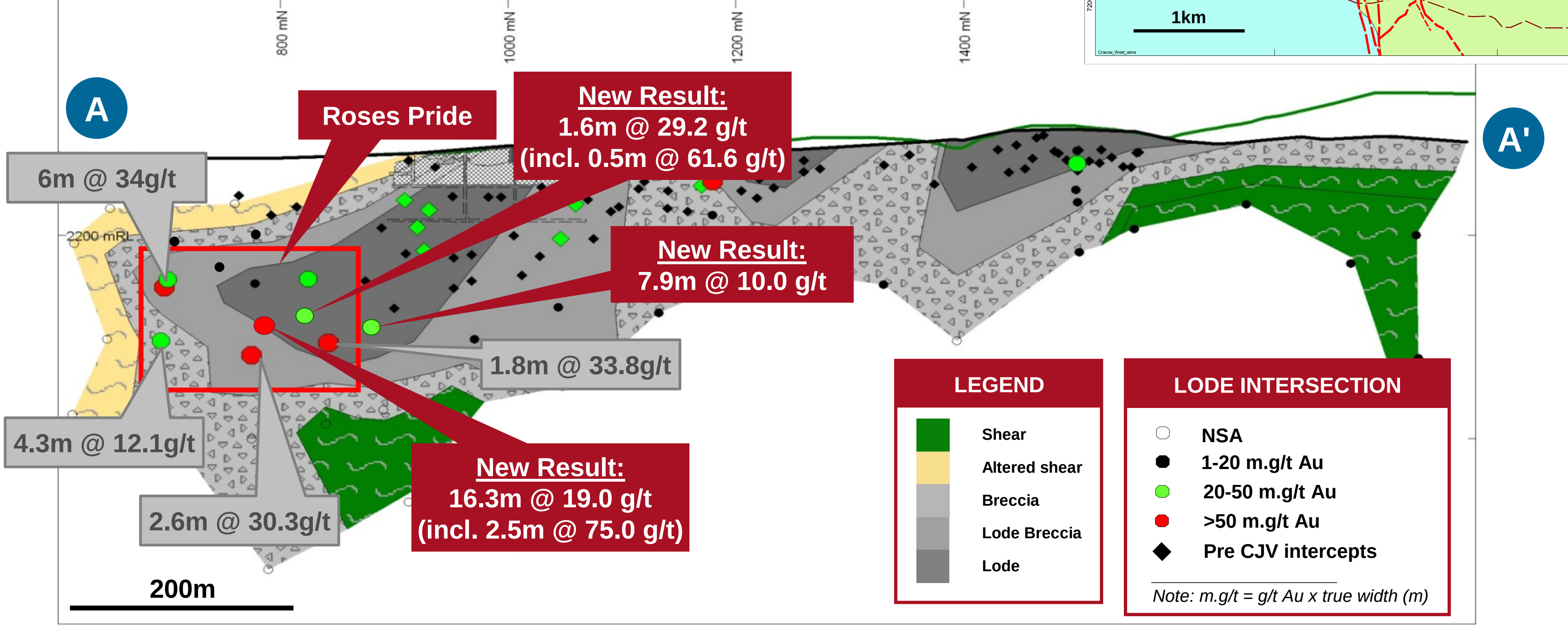


Roses Pride

Excellent underground potential, infill drilling and engineering studies to confirm next ore source

- Current resource 152 kt @ 15.1 g/t, 74 koz
- New result of 16m @ 19.0 g/t is the most significant result ever drilled at Roses Pride and is not included in current resource
- Infill drilling completed, numerous results pending





Exploration Upside

Historic Exploration Success at Cracow[(1)]

Systematic exploration has a proven history of producing regular oreshoot discoveries to replace reserve depletion

1995
Joint venture formed between Newcrest and Sedimentary

1997
Exploration strategy targeting potential for high grade epithermal mineralisation at depth

Jan 1998
Discovery of the Royal ore body
390 koz resource

Mar 2001
Discovery of the Crown ore body
400 koz resource

Nov 2001
Discovery of the Sovereign ore body
202 koz resource

May 2002
Discovery of the Empire ore body

Dec 2002
Discovery of the Sterling ore body

Dec 2002
Discovery of the Phoenix ore body

Jan 2005
Discovery of the Kilkenny ore body
204 koz resource

Note: Historical results are not an indicator or guarantee of future performance
(1) Source: Newcrest

Significant Exploration Upside[1]

Additional Exploration Targets for +1.0 Moz of Gold

	Resource / Production	Development	Target Structures / Areas
Beadell Mine Plan Inventory	Production of ~100 koz per annum for the next 5 years	Estimated development capex of approximately A$45 - 50 million over 5 years, commencing end of 2009	Royal, Crown, Klondyke, Sovereign, Kilkenny, Roses Pride, Empire
Near-Mine Exploration Potential	Near mine extensions of known ore-producing structures and identified fertile structures	Open pit and underground development options	Kilkenny South, Phoenix, Golden Plateau, Fordee
Greenfield Exploration Potential	Regional exploration of 550km^2 of tenure	New satellite operations within trucking distance of mine site	New fertile structures identified from geophysics and geochemical indicators

Now

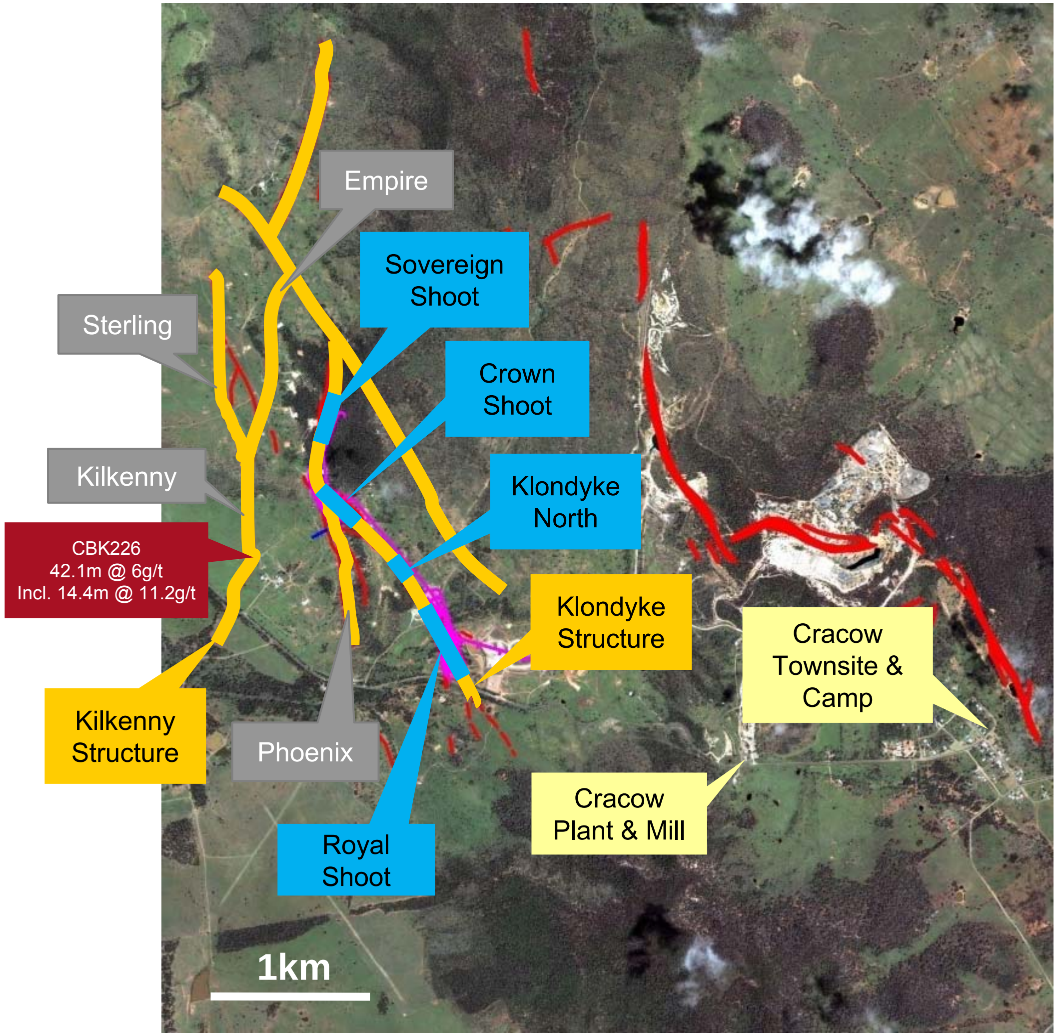
5yrs

10yrs

+10 yrs

(1) *Based on Beadell estimates; indicative only, and there is no guarantee that this will be achieved. See page 31 for a list of potential risks associated with this transaction*

Additional Exploration Targets of +1.0 Moz of Gold



Exploration Targets[1]

Near-Mine Extensions

	Tonnes (000s)	Grade (g/t)
Kilkenny Deeps	800 - 1,000	6.5 - 7.5
Klondyke Deeps	1,000 - 1,400	9.0 - 11.0
Phoenix	100 - 300	12.0 - 16.0
Golden Plateau	200 - 400	7.0 - 8.0
Fordee / Kilkenny West	1,000 - 1,400	9.0 - 11.0

"Greenfield" Sites Outside of Existing Workings

	Tonnes (000s)	Grade (g/t)
Regional Targets	300 - 500	14.0 - 16.0

Legend

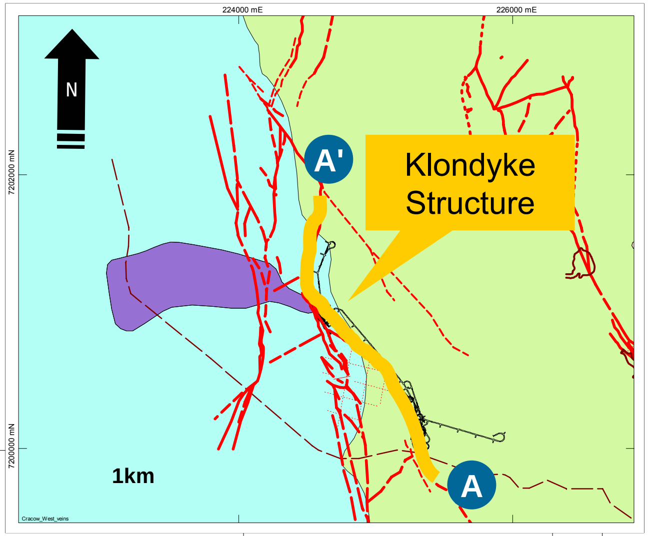
- Exploration Target Structure
- Current Mining Area

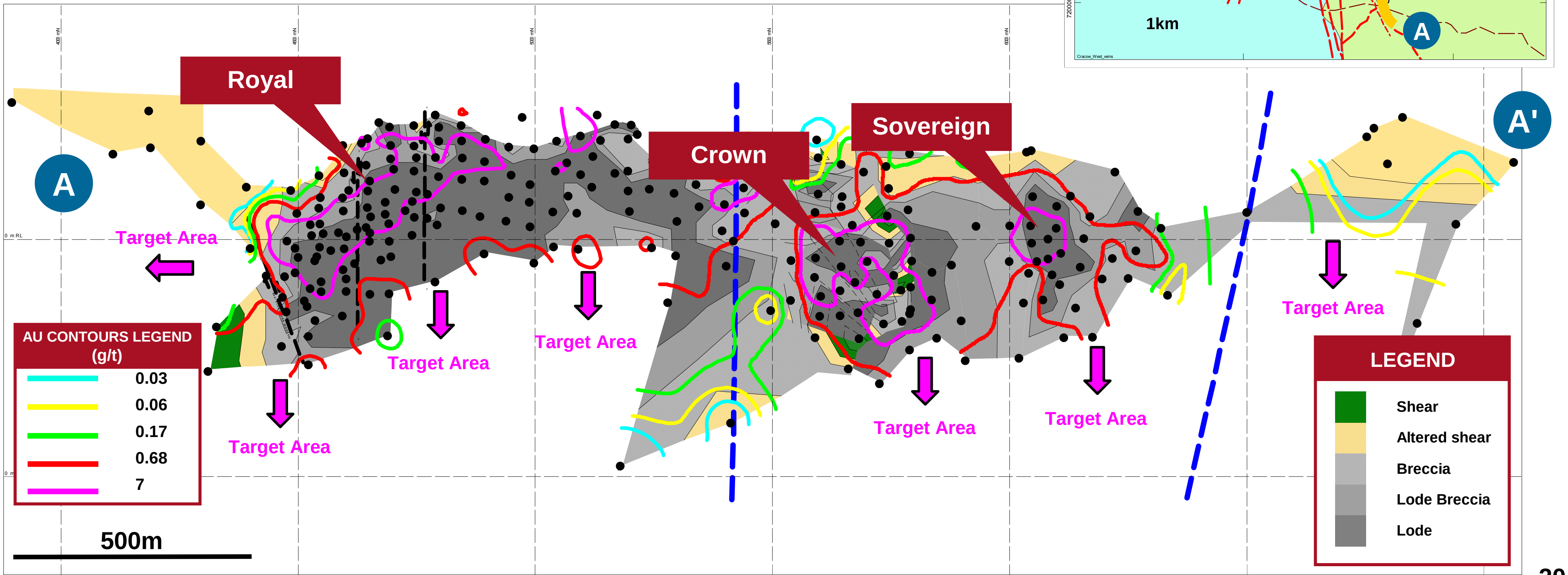
Note: The targets shown are indicative, and you are cautioned not to place undue reliance on them. There is no guarantee these targets will be achieved

(1) The target range is based on Beadell review of geological data made available by Newcrest and is conceptual in nature. There has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the determination of a mineral resource

Klondyke Structure Longsection

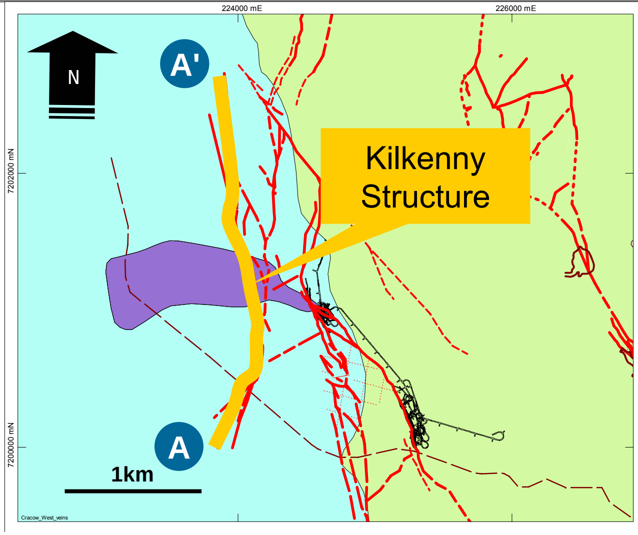
Open lode structure undrilled below ~350m depth

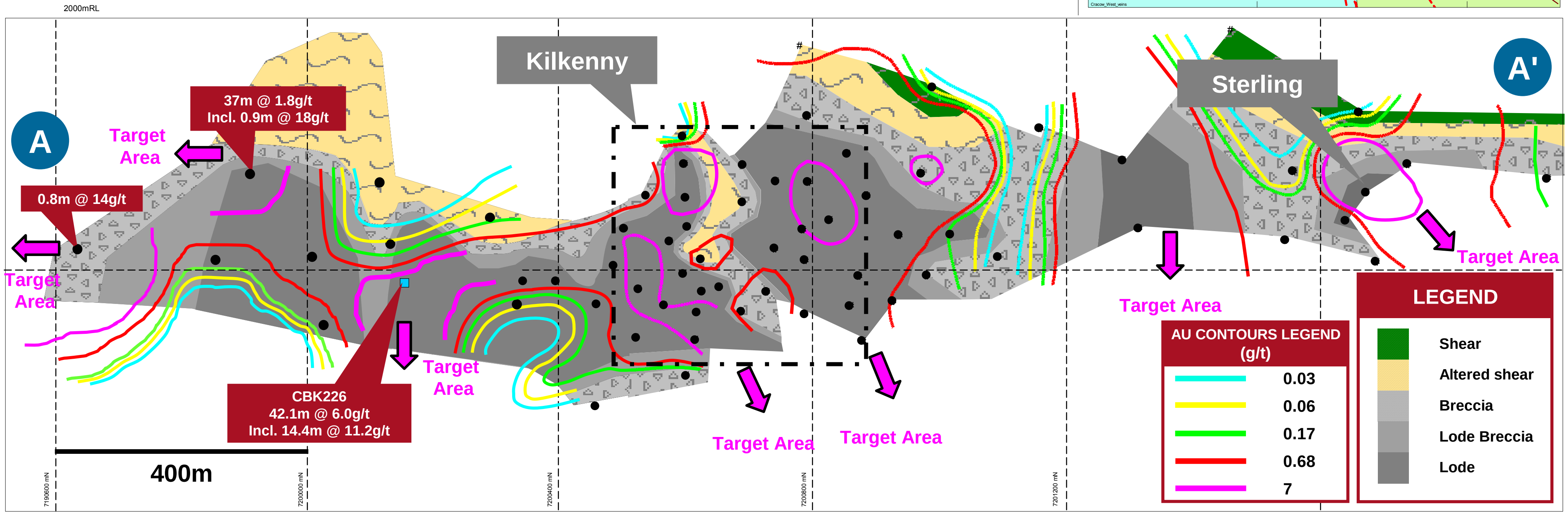




Kilkenny Structure Longsection

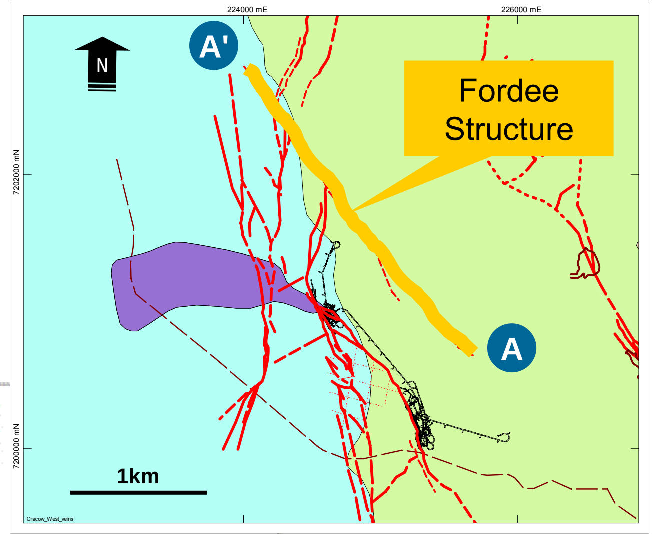
Potential for additional ore shoot discoveries

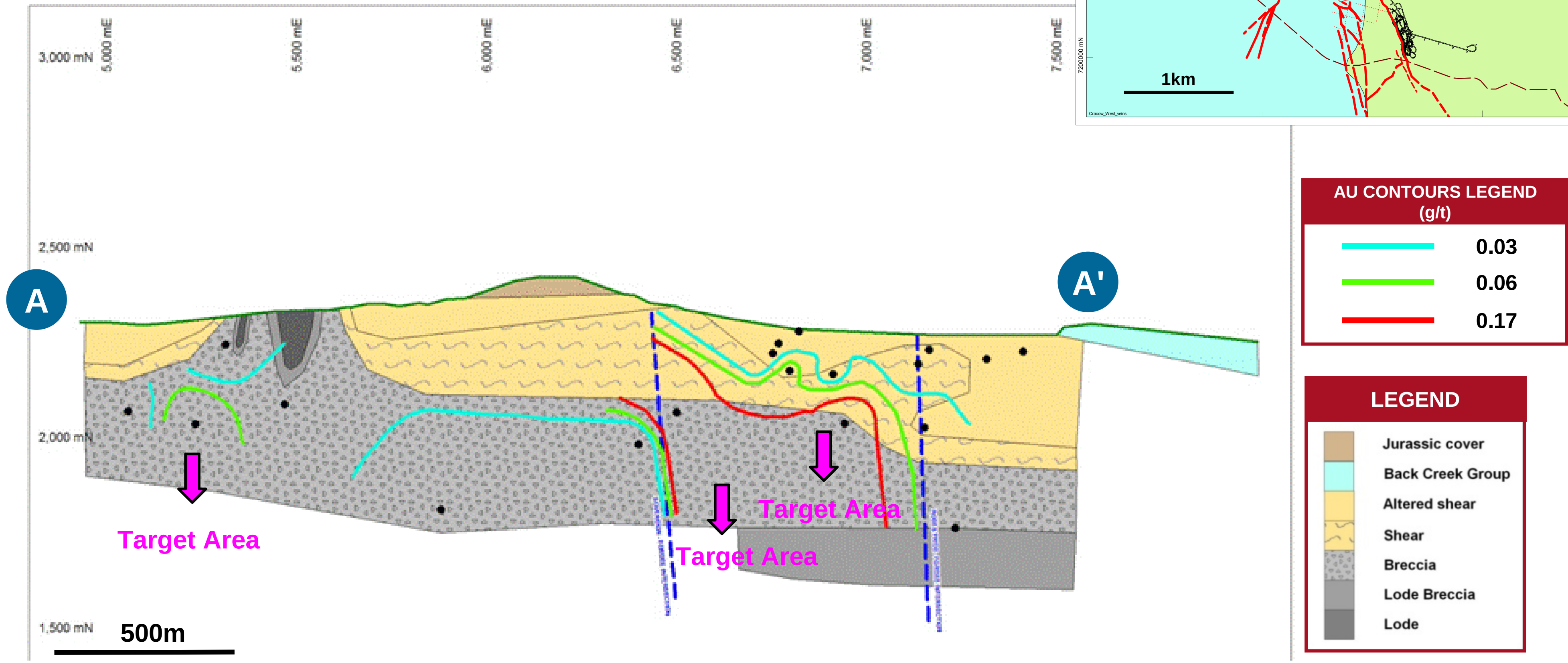




Fordee Structure Longsection

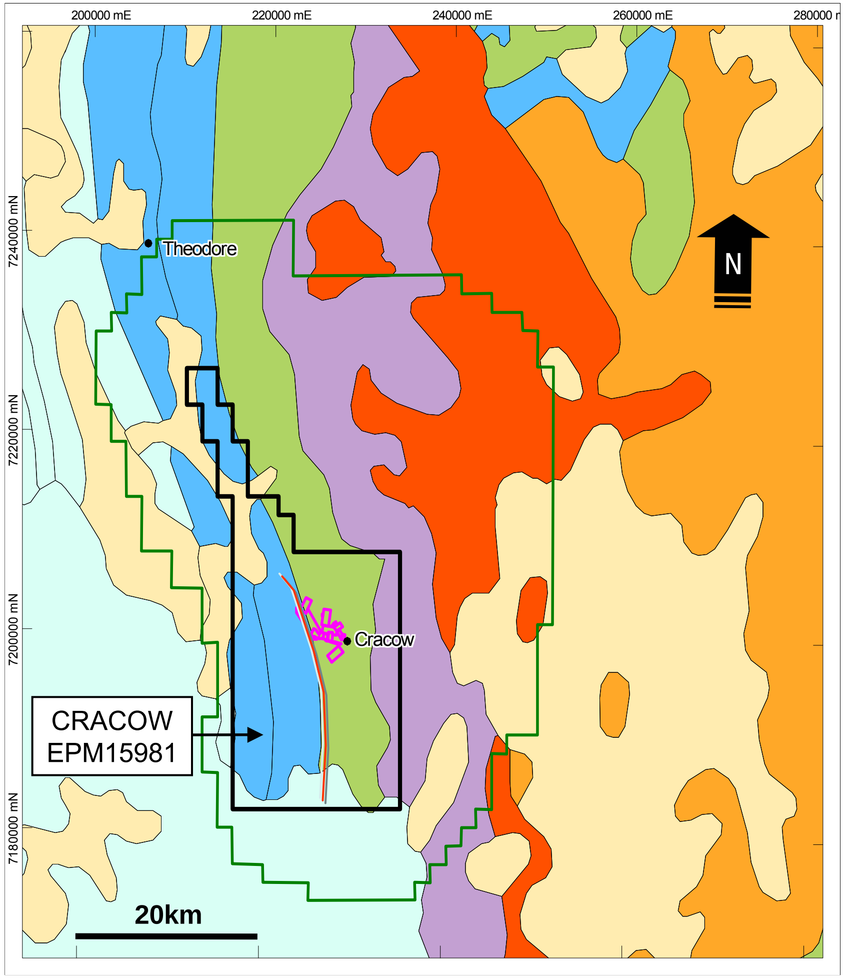
New fault identified with the potential of hosting mineralisation along strike from present drilling





Regional Exploration

30km strike of prospective stratigraphy with little or no previous drilling outside of the main mineralised district

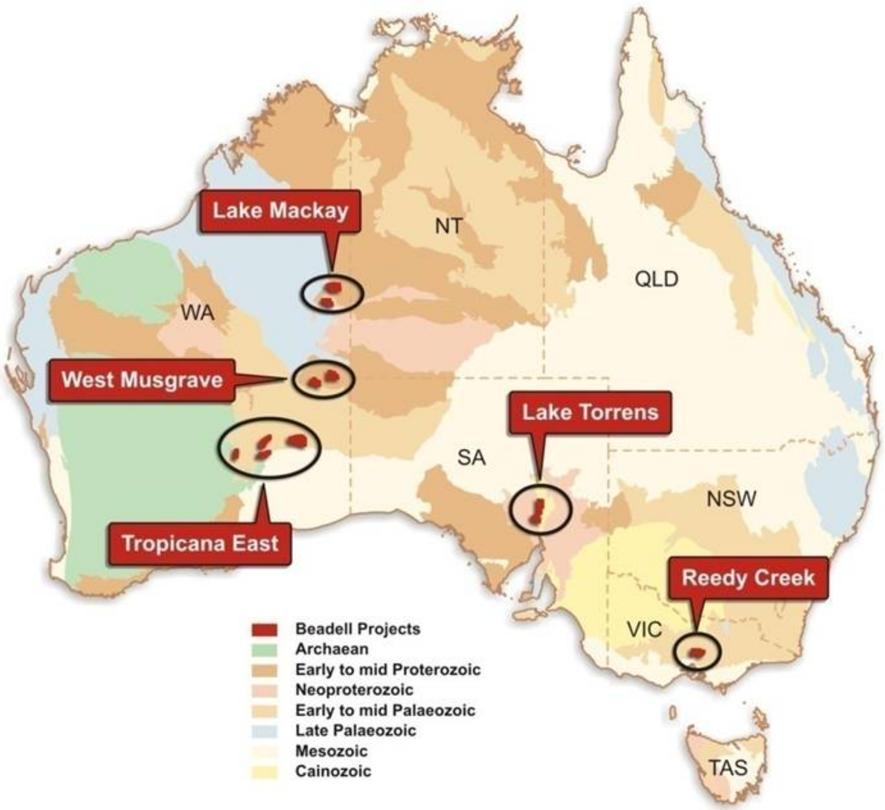


- 550 km^2 of highly prospective granted tenure
- Wholly owned pastoral leases provide good access
- Existing Indigenous Land Usage Agreement provides simple and certain process from new discovery to mining

Legend

- Recent to Tertiary sediments
- Jurassic - Triassic sediments
- Permo Triassic intrusives
- Permian sediments (includes Back Creek)
- Mixed Permian volcanics (includes Camboon Andesite)
- Carboniferous volcanics (includes Torsdale Beds)
- Carboniferous intrusives
- Devonian - Carboniferous sediments

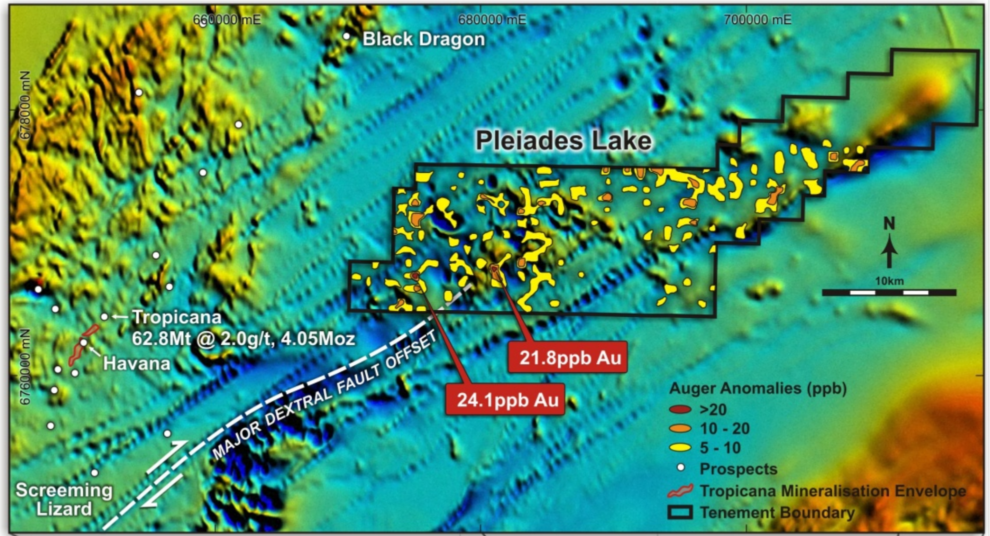
Location of Existing Beadell Projects in Australia and Brazil

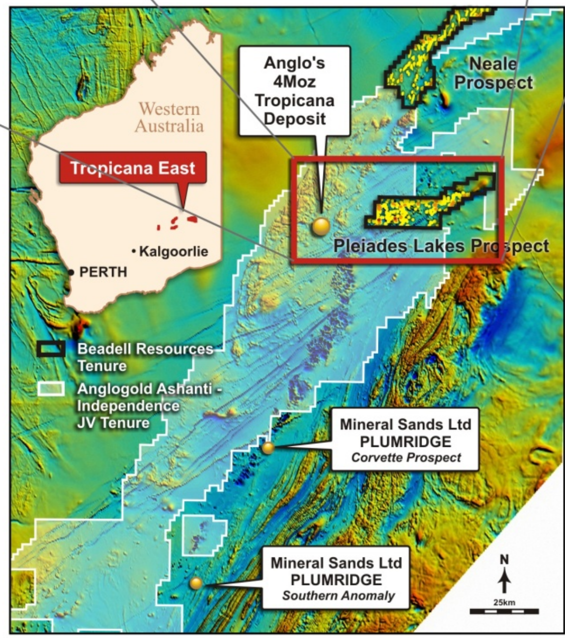


Tropicana East Project

Gold Anomalies – Neale Prospect

- 2,912 km^2 of previously unexplored tenure NE Albany Fraser Province adjacent to new 4 Moz Tropicana discovery by Anglogold / Independence
- Tropicana is one of the most significant gold discoveries in Australia for over a decade
- New gold in soil anomalies identified at Neale and Pleiades Prospects up to 24.1ppb of comparable magnitude to maximum calcrete soil result over Tropicana of 31ppb





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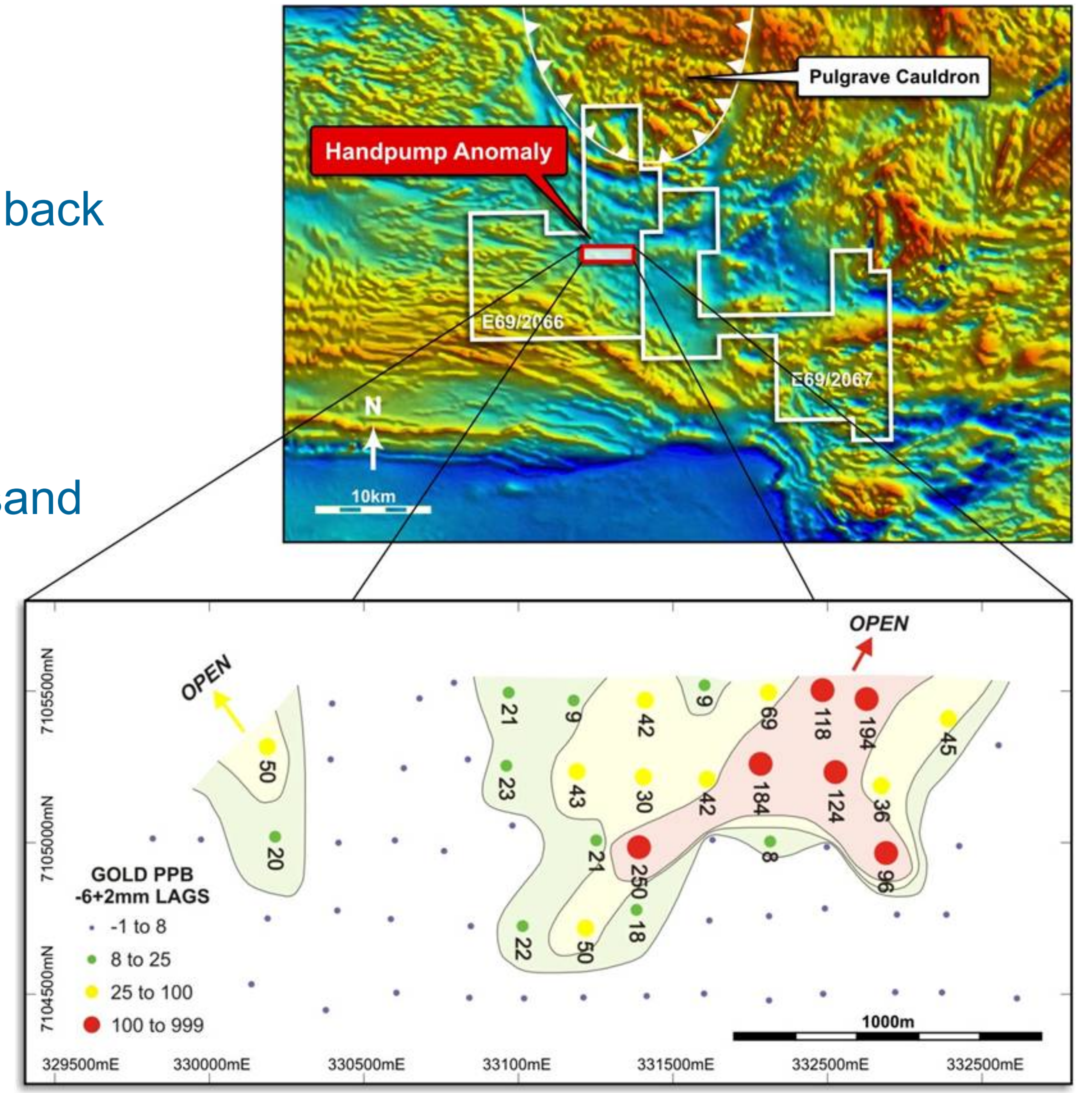
West Musgrave Project

Handpump Gold Anomaly

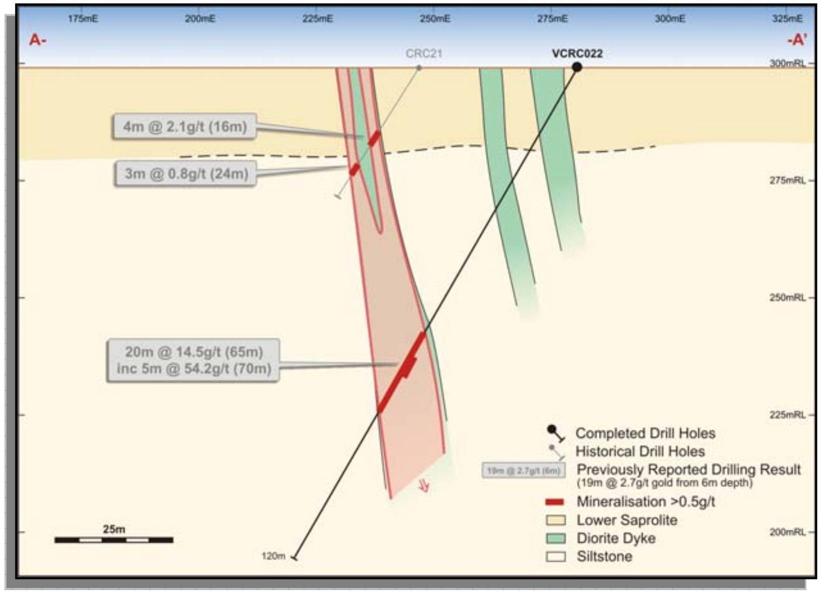
- BHPB Alliance for gold. BHPB claw back if more than 4 Moz gold identified
- 1.2km x 400m open soil anomaly maximum 250ppb Au
- Anomaly hosted in Regolith of thin sand cover
- Never been drilled
- Part of large magmatic hydrothermal system in excess of 10km diameter

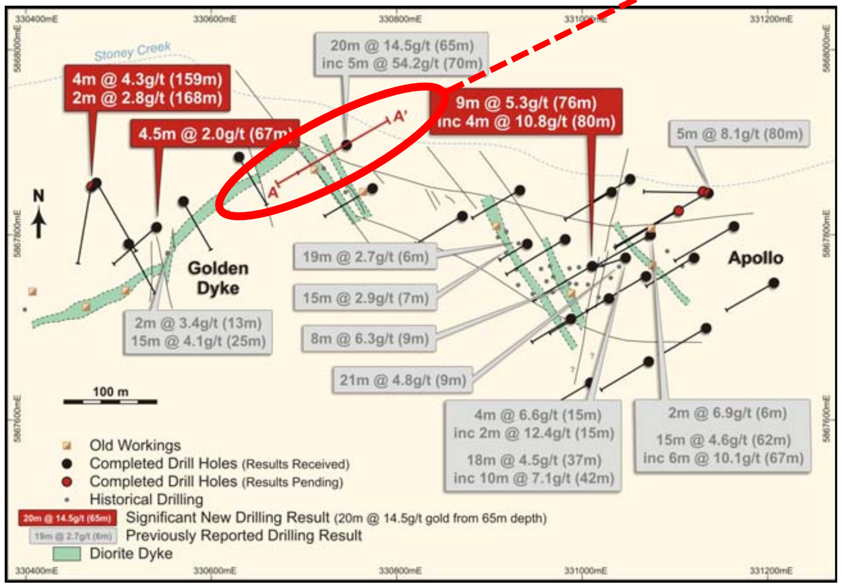


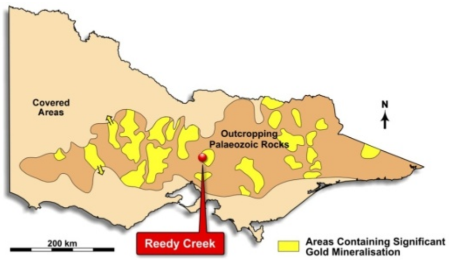
Reedy Creek Project

Victoria

- First pass RC and diamond drilling completed
- New wide zones of mineralisation intersected at Apollo, 20m @ 14.5 g/t from 65m,18m @ 4.5g/t from 37m, 15m @ 4.6 g/t from 62m
- Gold resource potential hosted in dyke
- Targeting bulk tonnage open pit style mineralisation unlike traditional Victorian reef deposits



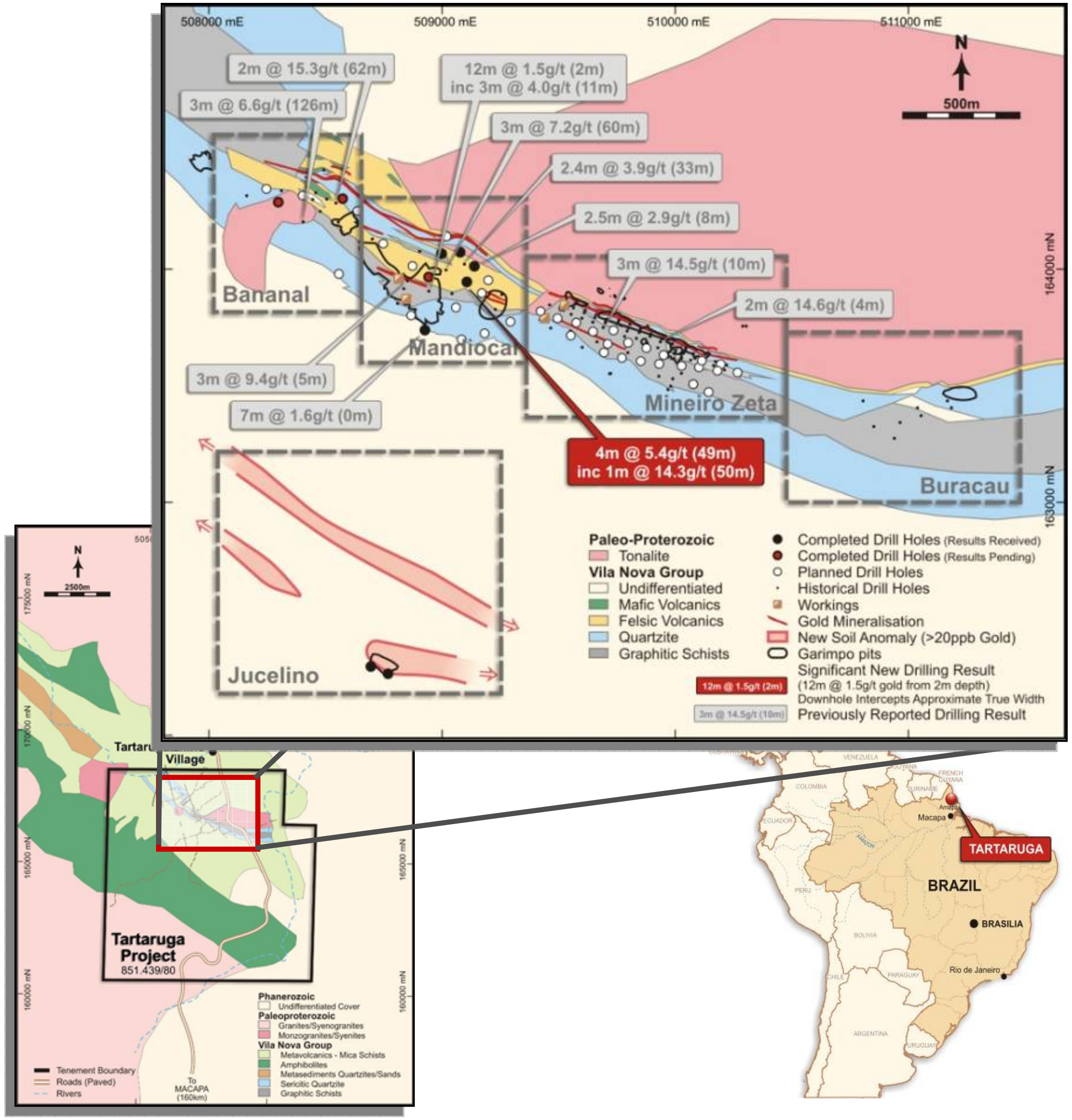




Tartaruga Project - Brazil

Near-Term Development Potential

- Over 6,000m of diamond drilling completed by BP Minerals (1981-1988) and Brazmin
- Snowden estimated conceptual target range: 2.0 - 3.2Mt @ 1.5 - 3.8 g/t gold(1)
- Over 5,000m of diamond drilling currently underway
- Approximate true width results from Mandiocal include 4m @ 5.4 g/t from 49m and 3m @ 4.0 g/t from 11m
- Scoping study expected to be completed in October 2008
- World class geological setting in Palaeoproterozoic greenstone gold
- Mineralisation hosted in tabular quartz stringer veining from 1.4m-13m wide hosted in sericite altered quartzite in excess of 1,500m known strike



(1) *The target range is based on an independent evaluation of historical drill data and is conceptual in nature. There has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the determination of a mineral resource*

Transaction & Funding Considerations

Acquisition Conditions & Timing

	Key Conditions	Timing
Acquisition of 70% Interest from Newcrest	■ Successful equity financing of the 70% acquisition funding	■ Acquisition settlement by 30 June
Acquisition of 30% Interest from Lion	■ Lion shareholder approval ■ Indophil Resources NL's ("Indophil") takeover bid for Lion lapsing or being withdrawn; or ■ Indophil waiving the conditions of its takeover bid relating to the sale of Lion's assets	■ Lion EGM to be held on 23 June[(1)]
	■ Successful equity and debt financing of the 70% and 30% acquisition funding	■ Acquisition settlement by 31 August ■ Debt unlikely to be secured prior to equity raising

(1) Indophil may waive takeover conditions, withdraw bid or allow bid to lapse at any time before this date

Summary

Management Track Record

- Executive team has track record at Agincourt of creating value for shareholders through acquisitions

Cracow Mine - High Quality Asset with Attractive Economics

- Low-cost gold mine with LOM cash costs forecast to average ~A$400/oz[(1)]
- Producing ~100,000 oz per annum of gold
- Expected low tax and capital expenditure over the next 5 years

Compelling Acquisition Price

- Well supported value proposition with upside potential

Significant Exploration Upside Potential

- Management has identified an exploration target of +1.0 Moz at Cracow[(2)]
- Potential to extend mine life from 5 years to beyond 10 years[(3)]
- Identified exploration targets primarily located along existing fertile structures
- Quality exploration tenements outside Cracow

Creation of a Diversified Gold Company

- Portfolio of production, development and exploration assets
- Short, medium and long-term growth potential

Note: See page 31 for potential risks associated with this transaction
(1) Based on historical results and Beadell estimates
(2) See page 19 for a breakdown of exploration targets
(3) Five year life based on Beadell Mine Plan (see page 13); potential mine life extension to beyond 10 years based on exploration targets (see page 19) at historical resource-to-reserve conversion rates (~65%)

Key Considerations & Risks

Risks associated with development of existing mineral assets and achieving exploration results	• Beadell's existing ore reserves and mineral resources are estimates based on a number of assumptions, any adverse changes in which could require the Company to lower its estimates • Beadell's ability to identify additional resources for the extension of the Cracow mine plan past 2013 is dependent on the company identifying additional economically viable ore resources • Exploration of mineral properties is highly speculative in nature, requires substantial upfront expenditures and is often unsuccessful
Risks associated with the operation of the Cracow mine	• Beadell may not meet key production and other cost estimates. Beadell's mining operations face material risk of liability, delays and increased production costs from design defects, environmental and industrial accidents, and other factors • If Beadell is unable to attract, retain and train key personnel, its operations could be materially and adversely affected. Additionally, Beadell relies substantially on third party contractors to conduct its operations • Any failure by or inability of Beadell to obtain, retain, or renew required government approvals, permits and licences for its mining and exploration activities or renewals thereof could materially and adversely affect its operations • Changes in the laws and regulations relating to the gold industry to which Beadell is subject could materially and adversely affect its operations
Risks associated with market movements	• Fluctuations in the market price for gold and exchange rates could materially and adversely affect Beadell's operations and profitability • Beadell intends to fund its exploration and development programs through operating cashflows delivered at Cracow. The company intends to arrange gold downside hedging, however there can be no assurance that this protection will entirely offset potential declines in gold price • The value of Beadell's shares may rise above or below the issue price for the new shares, depending on the financial and operating performance of Beadell and external factors over which the Company and the Directors have no control
Risks associated with the Lion Selection acquisition	• There can be no assurance that i) Lion shareholders will approve the sale of Lion's 30% interest in Cracow; ii) Indophil's bid for Lion will lapse or be withdrawn; or iii) Indophil will waive the conditions of its bid relating to the sale of Lion's assets • The acquisition of Lion's 30% interest in Cracow may be obstructed by either Indophil's takeover bid for Lion or by Xstrata's bid for Indophil
Risks associated with capital expenditure	• Beadell could encounter difficulty meeting its capital expenditure requirements to develop targeted mine extensions in the future and may be required to seek funding from the equity and debt markets to exploit further opportunities
Risks associated with the availability and terms of debt financing	• The debt financing is not expected to be done by the time the equity capital is intended to be raised. There is a risk that Beadell is unable to successfully complete the targeted A$50 million debt financing or that it cannot complete the debt financing on satisfactory terms • The indebtedness of Beadell and its subsidiaries and the conditions imposed on Beadell by its financing agreements could materially and adversely affect Beadell's operations

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The information in this report relating to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Robert Watkins who is a member of the Australian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Watkins is a full time employee of the company and he consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

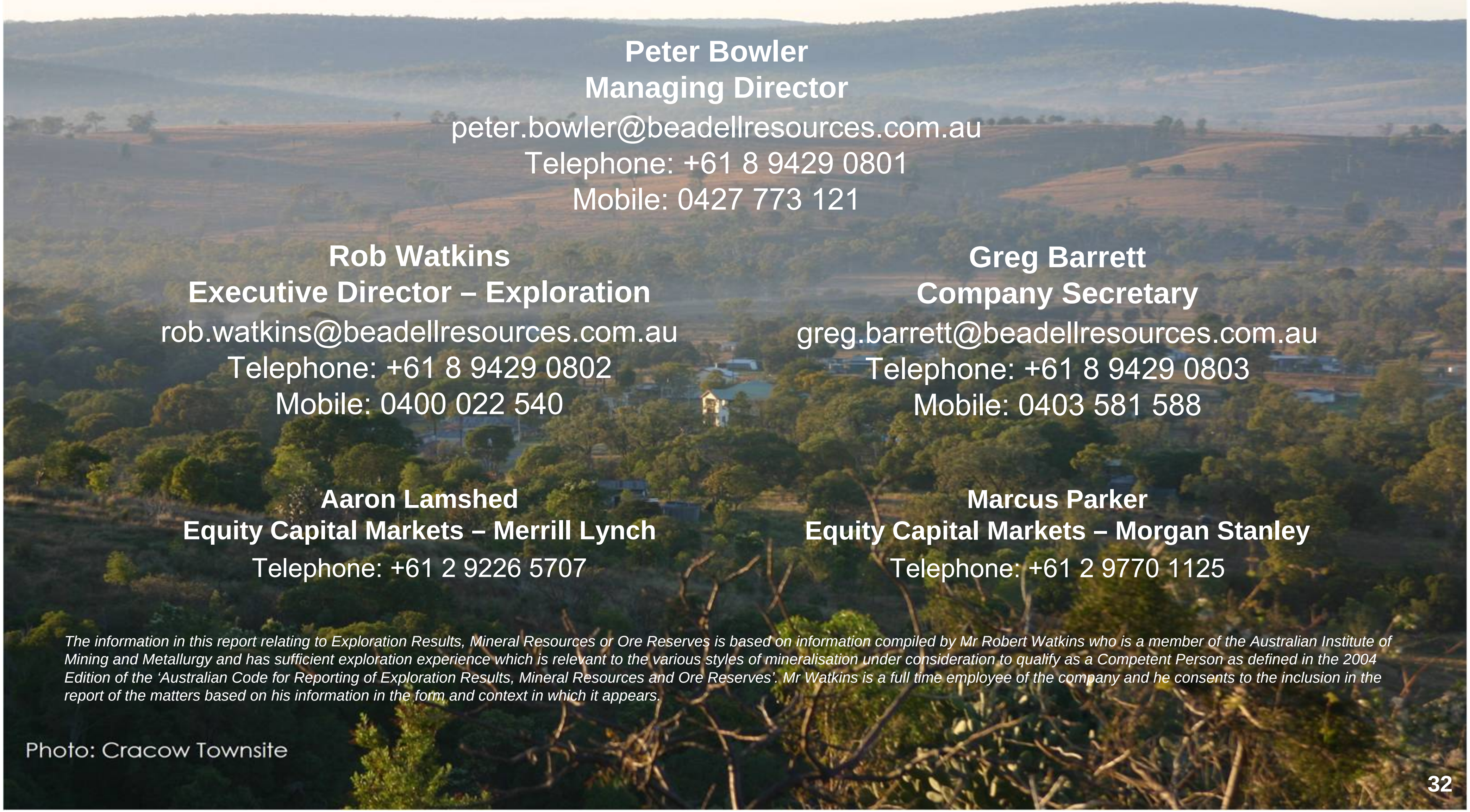


Photo: Cracow Townsite

Supplementary Materials
Beadell Resources

Corporate Data

Board of Directors / Senior Executives

- **Dr Mike Donaldson –** Non-executive Chairman, BSc (Hons), PhD, MAIG – Mike's industry experience includes 15 years with Western Mining Corporation and Exploration Manager for Coolgardie Gold NL, before joining Sons of Gwalia in 1991 as General Manager Exploration. In 1996, he joined Ashton Mining as General Manager of their worldwide diamond exploration program. From 2001 to 2007 he was Assistant Director of the Geological Survey of Western Australia.
- **Peter Bowler –** Managing Director – Over a three year period Peter oversaw the rapid growth of Agincourt Resources. Initially he was Resident Manager / Director of Operations and was subsequently appointed as Managing Director. As Managing Director of Agincourt, he facilitated the A$150 million purchase of the Martabe Project from Newmont in 2006 and the A$415 million takeover by Oxiana in April 2007.
- **Rob Watkins –** Executive Director Exploration, BSc (Hons) MAusIMM – Rob was the Exploration Manager for Agincourt Resources and has 14 years exploration experience in Australia and Africa with Placer Dome and Delta Gold. He has a recent track record of exploration success in Indonesia and Brazil including the acquisition of the Andorinhas project, which was then sold after a rapid expansion of resources (83%) within a 12 month period.
- **Greg Barrett –** Company Secretary / CFO, CA, FFin, B.Comm – Greg was the finance executive and Company Secretary for Agincourt Resources and was involved in taking the company from a market capitalisation of A$4 million to A$415 million. He previously worked for KPMG before specialising in the mining industry. Greg has 15 years management, corporate advisory, finance and accounting experience while working for several listed and unlisted public companies for which he has held the role of Company Secretary for over ten years.

Ownership Data (as at 31 March 2008)

Shareholder	Shares (m)	% of Total[1]
Oxiana	12.8	13.7
RAB[2]	10.5	11.3
Monterrey	6.0	6.4
Management	22.9	24.5

Website

www.beadellresources.com.au

Shares Outstanding (m)

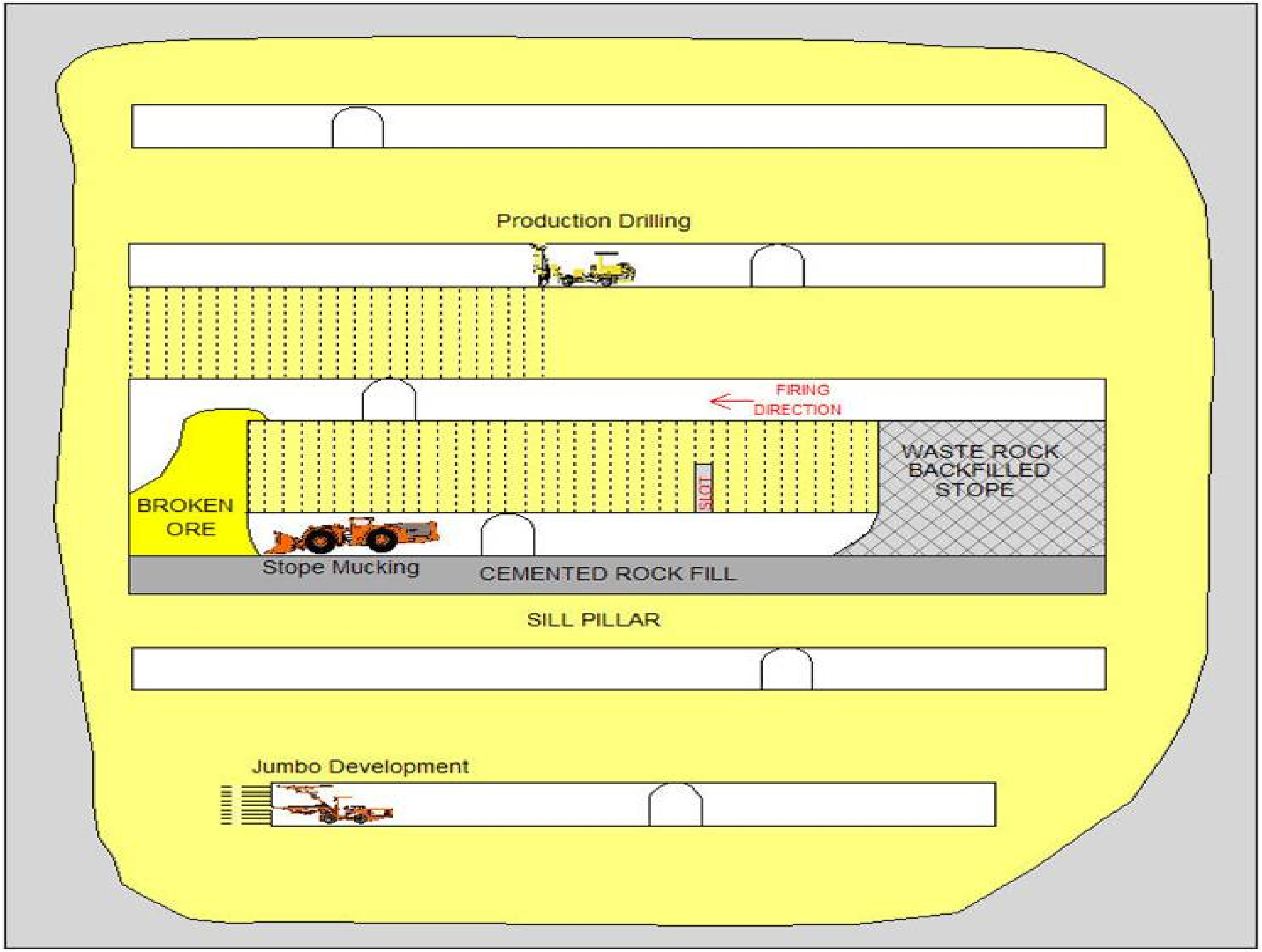
Ordinary Shares Outstanding	60.7
Ordinary Shares in Escrow	32.9
Total Shares Outstanding	**93.6**

(1) Includes Beadell shares in escrow
(2) Adjusted for substantial shareholding notice dated 20 May 2008

Supplementary Materials
Cracow Gold Mine

Mining Schematic

Bottom up Mining Method



Processing

CIL Treatment Plant – Refurbished in November 2004

Simple and Reliable Processing Technology

Geology

- Gold mineralisation is hosted within epithermal veins – the same style as Pajingo and Gosowong
- Economic part of the veins are within shoots with dimensions ~ 4 - 14m wide, 200 - 400m high, and ~ 300 - 500m long
- Gold occurs as fine flakes (~20 - 40 microns) which can form very high grade aggregates (~50 - 250g/t Au)

Crown 1874 South Ore Drive

Easily Defined Ore Systems

CBK226 – Kilkenny South footwall structure
669.5m – 697.3m (assays pending)