



ASX ANNOUNCEMENT
ASX Code: BDR

18 May 2010

SHARE PURCHASE PLAN AND SHORTFALL PLACEMENT COMPLETED
NOTIFICATION UNDER SECTION 708A(5)(E) CORPORATIONS ACT 2001 (CTH)

Beadell Resources Limited (**Beadell**) is pleased to announce that the \$5,000,000 Share Purchase Plan and Shortfall Placement is complete with the issue of 33,333,333 shares.

The heavily oversubscribed Shortfall Placement was allocated to clients of StoneBridge Securities Limited and Southern Cross Equities Limited. The 18,219,333 shortfall shares have been issued at an issue price of \$0.15 to sophisticated and professional investors (**Relevant Securities**).

An Appendix 3B applying for quotation of the shares is attached.

Beadell issued the Relevant Securities without disclosure to investors under part 6D.2 of the Corporations Act 2001 (Cth) (**Act**) pursuant to the terms of the share purchase plan previously announced by Beadell.

This notice is being given under 708A(5)(e) of the Act.

As at the date of this notice Beadell has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to Beadell; and
- (b) section 674 of the Act.

As at the date of this notice, there is no information that is excluded information (as that term is used in section 708A(7) of the Act) in respect to Beadell.

For further information please contact:

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